

RESERVE BANK OF AUSTRALIA



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G.R. Stevens
GOVERNOR

2 October 2013

The Hon Joe Hockey MP
Treasurer
Parliament House
CANBERRA ACT 2600

Dear Treasurer

PAYMENTS SYSTEM BOARD ANNUAL REPORT 2013

I am writing to seek your agreement to the tabling in the Parliament of the Payments System Board Annual Report for 2013. A copy of the report is enclosed.

In terms of the *Reserve Bank Act 1959*, the Payments System Board is required to inform the Government, from time to time, of the Reserve Bank's payments system policy. There is no statutory requirement to table an annual report, but tabling has proven a useful way of publicising the work of the Payments System Board.

Yours sincerely